

ANNEXURE-V
SPECIMEN OF UNDERTAKING LETTER
TO BE OBTAINED FROM NRO ACCOUNT HOLDERS

Place:

Date:

FROM:

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TO: The Manager,

CANARA BANK,

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Dear Sir,

SUB: MY/OUR NRO ACCOUNT NO. _____ WITH YOUR BRANCH.

I/We hereby undertake that in cases of debits to my/our subject NRO account for the purpose of investments in India and credits to the said account representing sale proceeds of investments, I/we shall ensure that such investments/disinvestments are covered either by the general or special permission of Reserve Bank of India.

I/We hereby undertake to inform bank as and when I/We invest under Portfolio Investment Scheme (PIS) and comply with all FEMA Regulations thereof.

Yours faithfully,

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